

April 2007



TANGLEWOOD GAS LEASE NOTICE

A MEMO FROM THE TANGLEWOOD NEIGHBORHOOD ASSOCIATION

Tanglewood Neighbors,

Not long ago Colonial Country Club signed a gas lease with Chesapeake Energy. Texas Christian University has signed a letter of intent with Four Sevens for its gas rights. It has come to the attention of the Neighborhood Association that several neighbors have received individual gas lease offers as well.

Based on the turnout at the last general meeting, there seems to be a large interest in this subject. Because of this heightened interest, the Tanglewood Neighborhood Association (TNA) has formed a Gas Lease Committee to investigate this unique situation. Recently, several committee members participated in a meeting held with TCU to discuss gas development at the University and how to address the needs of the local neighborhoods. The committee has also been in communication with other neighborhood associations to learn how they have dealt with similar solicitations.

We would like to use the TNA Gas Committee to negotiate lease terms for the neighborhood. There are approximately 750 households within the bounds of the association. As a group, we hold a stronger position than as individuals and will be more effective in negotiating enhanced lease terms. In addition, we also can tap into vast wealth of industry and legal knowledge within the neighborhood and help offset individual legal expense if we negotiate as a group.

We have included with this flyer an engagement letter from a qualified Tanglewood based law firm with experience in Gas Leasing terms and conditions that are willing to represent the interested property owners. We encourage all who are interested to negotiate as a group within the TNA to sign the letter.

Please send your signed agreement letter to:

Terry White
Tanglewood NA
4116 Glenwood Drive
Fort Worth, TX 76109

The committee is excited about this opportunity to serve the Neighborhood and looks forward to working with everyone in this effort. We will be creating a Gas Lease Information Center on our website at www.tanglewood-neighbors.org/TNA/gas.html. In addition, the committee is soliciting feedback from our neighbors and have setup a special email address at gaslease@tanglewood-neighbors.org.

Please send us any questions or concerns that you might have regarding our efforts to secure favorable gas lease terms for the neighborhood.

The Tanglewood Neighborhood Association.

Remember:

May 14th Second Quarter General Meeting - 7:00PM - Tanglewood Elementary